

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 MARCH 2014

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31 March 2014 RM'000	Preceding Period Corresponding Quarter Ended 31 March 2013 RM'000	Current Period To Date Ended 31 March 2014 RM'000	Preceding Period To Date Ended 31 March 2013 RM'000
Revenue	11,191	11,444	11,191	11,444
Cost of sales	(8,870)	(8,830)	(8,870)	(8,830)
Gross profit	2,321	2,614	2,321	2,614
Other income	79	54	79	54
Selling and distribution expenses	(582)	(588)	(582)	(588)
Administration expenses	(1,457)	(1,308)	(1,457)	(1,308)
Other expenses	(45)	(158)	(45)	(158)
Operating profit	316	614	316	614
Finance cost	(60)	(63)	(60)	(63)
Profit before tax	256	551	256	551
Tax expense	(71)	(223)	(71)	(223)
Profit for the period	185	328	185	328
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	185	328	185	328
Total comprehensive income attributable to the Owners of the Company	238	345	238	345
Non-controlling interests	(53)	(17)	(53)	(17)
	185	328	185	328
Weighted average no. of ordinary shares in issue ('000)	188,000	188,000	188,000	188,000
Earnings per share (sen):				
-Basic	0.13	0.18	0.13	0.18
-Diluted	0.13	0.18	0.13	0.18

Note:

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the financial year ended ("FYE") 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2014**

	Unaudited As at 31 March 2014	Audited As at 31 December 2013
	RM'000	RM'000
ASSETS		
Non-current asset		
Property, plant and equipment	11,500	11,766
Deferred tax assets	515	515
	<u>12,015</u>	<u>12,281</u>
Current assets		
Inventories	6,746	5,660
Trade receivables	15,737	16,878
Other receivables	68	1,956
Tax recoverable	205	-
Cash and bank balances	5,040	3,119
	<u>27,796</u>	<u>27,613</u>
TOTAL ASSETS	<u><u>39,811</u></u>	<u><u>39,894</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	18,800	18,800
Share premium	2,691	2,691
Unappropriated profit	8,647	8,973
	<u>30,138</u>	<u>30,464</u>
Non-controlling interests	(149)	(96)
Total equity	<u><u>29,989</u></u>	<u><u>30,368</u></u>
Non-current liabilities		
Finance lease liabilities	81	81
Borrowings	2,971	2,971
Deferred tax liabilities	9	9
	<u>3,061</u>	<u>3,061</u>
Current liabilities		
Trade payables	2,729	2,161
Other payables	1,796	1,491
Finance lease liabilities	59	81
Borrowings	2,148	2,699
Tax payables	29	33
	<u>6,761</u>	<u>6,465</u>
Total liabilities	<u><u>9,822</u></u>	<u><u>9,526</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>39,811</u></u>	<u><u>39,894</u></u>
Net assets per share attributable to ordinary equity holders of the Company (sen)	15.95	16.15

Note:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2013.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2014**

	Attributable to Equity Holders of the Company					
	<u>Non-Distributable</u>		<u>Distributable</u>		Non-controlling interests RM'000	Total equity RM'000
	Share Capital RM'000	Share Premium RM'000	Unappropriated Profits RM'000	Total RM'000		
At 1 January 2014	18,800	2,691	8,973	30,464	(96)	30,368
Total comprehensive income for the financial period	-	-	238	238	(53)	185
Dividend of 0.3% per share	-	-	(564)	(564)	-	(564)
At 31 March 2014	18,800	2,691	8,647	30,138	(149)	29,989
At 1 January 2013	18,800	2,691	8,262	29,753	(77)	29,676
Total comprehensive income for the financial period	-	-	345	345	(17)	328
Dividend of 0.7% per share	-	-	(1,316)	(1,316)	-	(1,316)
At 31 March 2013	18,800	2,691	7,291	28,782	(94)	28,688

Note:

The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2013.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2014**

	Current Period To Date Ended 31 March 2014 (Unaudited) RM'000	Preceding Period To Date Ended 31 March 2013 (Unaudited) RM'000
OPERATING ACTIVITIES		
Profit before tax	256	551
Adjustments for:-		
- Non cash items	246	356
- Non-operating items	119	59
Operating profit before working capital changes	621	966
Changes in working capital		
Inventories	(1,138)	711
Receivables	3,044	194
Payables	873	(616)
Bill payables	(451)	962
Cash generated from operations	2,949	2,217
Interest paid	(60)	(63)
Tax expense paid	(280)	(118)
Net cash from operating activities	2,609	2,036
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(20)	(169)
Interest received	16	5
Net cash used in investing activities	(4)	(164)
FINANCING ACTIVITIES		
Repayment of term loan	(99)	(398)
Repayment of finance lease liabilities	(21)	29
Dividend paid on ordinary shares	(564)	(1,316)
Net cash used in financing activities	(684)	(1,685)
Net Changes In Cash And Cash Equivalents	1,921	187
Cash And Cash Equivalents At The Beginning Of The Period	3,119	1,658
Cash And Cash Equivalents At The End Of The Period	5,040	1,845

Note:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2013.